

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

JINO KURIAKOSE, Individually and)	
On Behalf of All Others Similarly Situated,)	
)	
Plaintiff,)	08-CV-7281 (JFK)
)	ECF Case
v.)	
)	
FEDERAL HOME LOAN MORTGAGE)	<u>ELECTRONICALLY FILED</u>
COMPANY, RICHARD SYRON,)	
PATRICIA L. COOK and ANTHONY S.)	
PISZEL)	
)	
Defendants.)	

**SUBMISSION OF RICHARD H. MOORE, AS TREASURER OF
THE STATE OF NORTH CAROLINA AND AS THE SOLE TRUSTEE OF
THE NORTH CAROLINA RETIREMENT SYSTEMS, PURSUANT TO THE
COURT'S OCTOBER 31, 2008 ORDER REGARDING FINANCIAL INTEREST**

Richard H. Moore, as Treasurer of the State of North Carolina and as the Sole Trustee of the North Carolina Retirement Systems (“NCRS”), submits this supplemental memorandum of law in further support of NCRS’s motion for appointment as lead plaintiff and approval of its selection of counsel, pursuant to the Court’s Order of October 31, 2008.

The Court directed movants to provide “[a] breakdown of financial interest based on the four factors set forth in In re Olsten Corp. Sec. Litig., 3 F. Supp. 2d 286 (E.D.N.Y. 1996).” This chart provides that information:

Lead Plaintiff Movants					
No. 1:08-cv-07281-JFK					
Federal Home Loan Mortgage Co. (NYSE: FRE)					
Class Period: 11/21/07 - 08/05/08					
Olsten Four Factors					
Movant	Number of purchased shares	Net shares	Net Funds Expended	LIFO Loss	FIFO Loss
North Carolina Retirement Systems	1,281,186	1,156,345	\$20,122,562	(\$15,624,390)	(\$18,182,488)
Central States, Southeast, and Southwest	932,709	581,593	\$17,173,422	(\$15,599,095)	(\$25,200,559)

This chart uses a hold price of \$2.7069 to enable the Court to compare the movants’ losses “apples to apples.” Central States used a hold price of \$2.71 in calculating its losses in its opening papers. (Dkt. 18-3.) In its opening papers, NCRS used a hold price of \$2.7375. (Dkt. 21-4.)

The Court also directed movants to provide “[a] calculation of losses using the first-in, first out (“FIFO”) and the last-in, first-out (“LIFO”) accounting methods.” NCRS’s LIFO loss calculation is attached as Exhibit A; its FIFO loss calculation is attached as Exhibit B. The

calculation of Central States' LIFO loss is attached as Exhibit C; the calculation of Central States' FIFO loss is attached as Exhibit D.

Respectfully submitted this 7th Day of November, 2008,

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[Proposed] Lead Counsel

CERTIFICATE OF SERVICE

I hereby certify that on November 7, 2008, I electronically filed the foregoing Submission of Richard H. Moore, as Treasurer of the State of North Carolina and as the Sole Trustee of the North Carolina Retirement Systems, Pursuant to the Court's October 31, 2008 Order Regarding Financial Interest, with Exhibits, with the Clerk of the Court using CM/ECF system, which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List.

Date: November 7, 2008

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Electronic Mail Notice List

The following are those who are currently on the list to receive e-mail notices for this case

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Manual Notice List

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